

Message Text

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64

ACTION NEA-13

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 INT-08 FEA-02

DRC-01 L-03 /129 W

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R 301300Z JAN 74

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC 2600

INFO USMISSION OECD PARIS

UNCLAS ANKARA 0734

E.O. 11652: N/A

TAGS: ETRD, TU

SUBJECT: EX-IM BANK FINANCING OF ELBISTAN POWER PROJECT

REF: (A) ANKARA 9931, DATED DEC 28, 1973; (B) STATE 3667.

1. BLEDA, DIRECTOR INTERNATIONAL ECONOMIC AND FINANCIAL MATTERS, MINISTRY FOREIGN AFFAIRS, INFORMED ECONOMIC/COMMERCIAL COUNSELOR JANUARY 30 THAT MFA IS INSTRUCTING TURKISH EMBASSY WASHINGTON TO APPROACH EX-IM BANK AND OTHER U.S. AGENCIES REGARDING COMMITMENT FOR FINANCING ELBISTAN POWER PROJECT.

2. HE SAID THAT BECAUSE OF RECENT INTERNATIONAL ENERGY DEVELOPMENTS, IT IS OF CRITICAL IMPORTANCE TO GOT TO MOVE AHEAD AS RAPIDLY AS POSSIBLE ON THIS PROJECT. GOT IS ANXIOUS TO HAVE ASSURANCES OF AVAILABILITY OF FOREIGN FINANCING AND HOPES IN NEXT WEEK OR SO TO HEAR FROM FRANCE, ITALY AND GERMANY. AT MEETING IN PARIS EARLIER THIS MONTH, GOT HAD RECEIVED ASSURANCE OF FINANCING FROM IBRD AND EIB. THE THREE COUNTRIES SAID THEY WOULD NEED MORE TIME TO STUDY DOCUMENTS AND EXPECTED TO BE ABLE TO GIVE RESPONSE REGARDING FINANCING IN ABOUT A MONTH; I.E., EARLY FEBRUARY. GOT ALSO MAKING ADDITIONAL EFFORT OBTAIN ASSURANCE OF UK FINANCING. TURKISH
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EMBASSY WILL MAKE FURTHER APPROACH EX-IM BANK AND OTHERS

IN NEXT FEW DAYS, AND BLEDA ASKED THAT THIS EMBASSY ALSO
INFORM WASHINGTON OF GREAT IMPORTANCE GOT ATTACHES TO PROJECT.

3. BLEDA SAID AT THIS POINT GOT WOULD LIKE TO GET DIRECTLY
FROM EX-IM BANK SOME STATEMENT THAT IT WILL BE WILLING TO
PARTICIPATE IN FINANCING OF ELBISTAN AND, PREFERABLY, AN INDI-
CATION OF AMOUNT. GOT WOULD LIKE SOMETHING IN THIS FORM NOW, AS
DISTINCT FROM EX-IM BANK PRELIMINARY COMMITMENT TO A U.S.
FIRM REGARDING A SPECIFIC EXPORT OPPORTUNITY.

4. E/COM COUNSELOR ASSURE BLEDA THAT EMBASSY HAS ON
EARLIER OCCASIONS INFORMED WASHINGTON OF GREAT IMPORTANCE
THAT GOT ATTACHES TO ELBISTAN PROJECT AND THAT EMBASSY WOULD
FURTHER REPORT THIS REQUEST FROM MFA. COUNSELOR SAID THAT
MEETING BY TURKISH AMBASSADOR ESENBEL WITH EX-IM BANK
ACTING CHAIRMAN SAUER EARLIER THIS MONTH WAS MOST USEFUL
IN EMPHASIZING GOT'S GREAT INTEREST IN THIS PROJECT. REQUEST
BY BLEDA FOR SOME INDICATION OF AVAILABILITY OF EX-IM BANK
FINANCING IS SIMILAR TO EARLIER REQUEST WHICH WAS SUBJECT
OF ANKARA 8659 AND STATE 226796 (NOVEMBER 1973).
MACOMBER

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Message Attributes

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Disposition Event:
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